

2024 Budget - Proposed - Revised 12-19-23

12/19/2023

<u>2024 Budget</u>	2023 Approved	2024 Proposed	Questions/Comments	Notes:
<u>Ministry</u>				
Music:				
Musicians	\$3,000.00	\$2,200.00		
Licensing	\$600.00	\$600.00	Easy Worship & CCLI licensing	
Worship:				
Altar Supplies	\$325.00	\$325.00		
Other	\$200.00	\$200.00		
Technology	\$610.00	\$610.00		
Advertising	\$2,200.00	\$2,200.00		
Childrens Education	\$400.00	\$400.00		
Youth Ed/Programs	\$500.00	\$400.00		
Adult Education	\$530.00	\$430.00	Portals of Prayer, LWML Quarterly, Bible Material	
Fellowship - Sunday	-	\$600.00	Reimbursement up to \$50.00/Sunday	
Total of above Items	\$8,365.00	\$7,965.00		
Pastor's Compensation Package				
Base Salary	\$83,011.00	\$88,619.00	Synod Guidelines	
Social Security	\$6,233.00	\$6,647.00		
Health Insurance	\$3,955.00	\$3,955.00	Compensation for insurance thru Michelle's employer	
Sub Total	\$93,199.00	\$99,221.00		
Disability/Retirement	\$11,612.00	\$11,995.00	Synod Recommendation	
HSA Deductible	\$6,300.00	\$6,300.00	Max allowed per IRS (Michelle's employer deposits \$1,000 per year)	
Sub Total	\$17,912.00	\$18,295.00		
Pastor's Compensation Pkg Total	\$111,111.00	\$117,516.00		

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Ministry Other				
Mileage/Cell Phone	\$540.00	\$540.00	Reimburse \$45 mo./Pastor's Cell Phone	
Conference/Continuing Ed.	\$800.00	\$900.00		
Guest Pastor	\$300.00	\$400.00		
Sub Total	\$1,640.00	\$1,840.00		
Ministry Total	\$121,116.00	\$127,321.00		
<u>Administration</u>				
Secretary (includes taxes)	\$17,700.00	\$19,700.00		
Phone Expense	\$1,600.00	\$1,600.00		
Office Supplies	\$1,000.00	\$1,000.00		
Postage & Delivery	\$650.00	\$600.00		
Maintenance Office	\$4,135.00	\$4,000.00		
Administrative Other	\$350.00	\$350.00		
Administration Total	\$25,435.00	\$27,250.00		
<u>Building</u>				
Utilities	\$15,800.00	\$16,000.00		
Insurance	\$7,333.00	\$7,590.00	3.5% increase	
Janitorial Supplies	\$1,050.00	\$1,000.00		
Church Cleaning Expense	\$3,900.00	\$3,900.00		
Church Cleaning Income Year to Date			\$2,343.00 YTD (9/2023) Income from Facility Use donations.	Partially offsets Cleaning Expense.
Landscaping/Snow Removal	\$8,430.00	\$9,000.00	Mowing \$90 x 26	
Repairs/Maintenance Other	\$23,000.00	\$23,000.00		
Loan Interest	\$6,207.00	\$6,207.00	approx. \$517.25 interest / month	
Loan Principal	\$17,217.00	\$17,217.00	approx. \$1434.75 principal / month	
Building Total	\$82,937.00	\$83,914.00		

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<u>Missions</u>				
Member Assistance	\$600.00	\$600.00		
District & Synod	\$1,000.00	\$2,300.00	Reflects \$300/month given by Synod when P.O.P. was a mission church	
Missions Total	\$1,600.00	\$2,900.00		
<u>Grand Total:</u>	\$231,088.00	\$241,385.00		
<u>Self Sustaining Missions</u>				
1) Prince of Peace Educational Fund				
2) Coffee House & Fellowship (Budget Item)	\$1.00	\$1.00		
Coffee House & Fellowship Expense YTD			Expenses for Coffee House/Community dinners overlap-shared disposables.	2023 Expenses: \$533.00 (9/2023)
Coffee House & Fellowship Income YTD				2023 Income: \$2,030 (9/2023)
Coffee House & Fellowship Net Income YTD			Recommend Net Income transfer to Designated Capital Improvement Fund.	Net Income: \$1,497.00
3) Community Dinners (Budget Item)	\$1.00	\$1.00		
Community Dinners Expense YTD			Thrivent Action Grants \$250 each used to offset expenses	2023 Expenses: \$1,533.00 (9/2023)
Community Dinners Income YTD				2023 Income: \$1,787 (9/2023)
Community Dinners Net Income YTD			Recommend Net Income transfer to Designated Kitchen Fund.	Net Income: \$254.00
Grand Total:	\$231,090.00	\$241,387.00	Total 2023 Income: \$171,065.00 (9/2023)	Does not include Mission net income/expense in Budget
<u>Weekly minimum offerings:</u>	\$4,444.04	\$4,642.06	Increase:	4.46%
			Difference "Weekly Minimum Offerings"	\$198.02