

2025 Budget - Draft 2

11/13/2024

<b>2025 Budget</b>	<b>2024 Approved</b>	<b>2025 Proposed</b>	<b>Questions/Comments</b>	<b>Notes:</b>
<b><u>Ministry</u></b>				
<b>Music:</b>				
Musicians	\$2,200.00	\$2,200.00		
Licensing	\$600.00	\$600.00	Easy Worship & CCLI licensing	
<b>Worship:</b>				
Altar Supplies	\$325.00	\$325.00		
Other	\$200.00	\$200.00		
Technology	\$610.00	\$775.00		
Advertising	\$2,200.00	\$2,500.00		
Childrens Education	\$400.00	\$300.00		
Youth Ed/Programs	\$400.00	\$0.00	Removed - dedicated fund	
Adult Education	\$430.00	\$430.00	Portals of Prayer, LWML Quarterly, Bible Material	
Fellowship - Sunday	\$600.00	\$600.00	Reimbursement up to \$50.00/Sunday	
Ministry Assistant	\$0.00	\$6,918.00	Darlene's new title	
<b>Total of above Items</b>	<b>\$7,965.00</b>	<b>\$14,848.00</b>		
<b>Pastor's Compensation Package</b>				
Base Salary	\$88,619.00	\$88,204.00	Synod Guidelines (\$5200 = tithe)	
Social Security	\$6,647.00	\$6,615.00		
Health Insurance	\$3,955.00	\$3,955.00	Compensation for insurance thru Michelle's employer	
<b>Sub Total</b>	<b>\$99,221.00</b>	<b>\$98,774.00</b>		
Disability/Retirement	\$11,995.00	\$12,313.00	Synod Recommendation	
HSA Deductible	\$6,300.00	\$7,300.00	Max allowed per IRS (Michelle's employer deposits \$1,000 per year)	
<b>Sub Total</b>	<b>\$18,295.00</b>	<b>\$19,613.00</b>		
<b>Pastor's Compensation Pkg Total</b>	<b>\$117,516.00</b>	<b>\$118,387.00</b>		

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<b>Ministry Other</b>				
Mileage/Cell Phone	\$540.00	\$540.00	Reimburse \$45 mo./Pastor's Cell Phone	
Conference/Continuing Ed.	\$900.00	\$900.00		
Guest Pastor	\$400.00	\$400.00		
<b>Sub Total</b>	<b>\$1,840.00</b>	<b>\$1,840.00</b>		
<b>Ministry Total</b>				
	<b>\$127,321.00</b>	<b>\$135,075.00</b>		
<b>Administration</b>				
Secretary (includes taxes)	\$19,700.00	\$25,181.00	SS + taxes	
Phone Expense	\$1,600.00	\$1,300.00		
Office Supplies	\$1,000.00	\$996.00		
Postage & Delivery	\$600.00	\$600.00		
Maintenance Office	\$4,000.00	\$4,000.00		
Administrative Other	\$350.00	\$500.00		
<b>Administration Total</b>	<b>\$27,250.00</b>	<b>\$32,577.00</b>		
<b>Building</b>				
Utilities	\$16,000.00	\$16,000.00		
Insurance	\$7,590.00	\$7,820.00	3.5% increase	
Janitorial Supplies	\$1,000.00	\$1,000.00		
Church Cleaning Expense	\$3,900.00	\$3,900.00		
Church Cleaning Income Year to Date			\$3,233.00 YTD (9/2024) Income from Facility Use donations.	Partially offsets Cleaning Expense.
Landscaping/Snow Removal	\$9,000.00	\$9,000.00	Mowing \$90 x 26	
Repairs/Maintenance Other	\$23,000.00	\$23,000.00		
Loan Interest	\$6,207.00	\$6,207.00	approx. \$517.25 interest / month	
Loan Principal	\$17,217.00	\$17,217.00	approx. \$1434.75 principal / month	
<b>Building Total</b>	<b>\$83,914.00</b>	<b>\$84,144.00</b>		

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<b><u>Missions</u></b>				
Member Assistance	\$600.00	\$600.00		
District & Synod	\$2,300.00	\$2,600.00	Reflects \$300/month given by Synod when P.O.P. was a mission church	
<b>Missions Total</b>	<b>\$2,900.00</b>	<b>\$3,200.00</b>		
<b>Grand Total:</b>	<b>\$241,385.00</b>	<b>\$254,996.00</b>		
<b><u>Self Sustaining Missions</u></b>				
1) Prince of Peace Educational Fund				
2) Coffee House & Fellowship (Budget Item)	\$1.00	\$1.00		
Coffee House & Fellowship Expense YTD			Expenses for Coffee House/Community dinners overlap-shared disposables.	2024 Expenses: \$1129.00 (9/2024)
Coffee House & Fellowship Income YTD				2024 Income: \$2181.00 (9/2024)
Coffee House & Fellowship <b>Net Income YTD</b>			Recommend Net Income transfer to Designated Capital Improvement Fund.	Net Income: \$1052.00
3) Community Dinners (Budget Item)	\$1.00	\$1.00		
Community Dinners Expense YTD			Thrivent Action Grants \$250 each used to offset expenses	2024 Expenses: \$291.00 (9/2024)
Community Dinners Income YTD				2024 Income: \$1508.00 (9/2024)
Community Dinners <b>Net Income YTD</b>			Recommend Net Income transfer to Designated Kitchen Fund.	Net Income: \$1217.00
<b>Grand Total:</b>	<b>\$241,387.00</b>	<b>\$254,998.00</b>	<b>Total 2024 Income: \$180,007.00 (9/2024)</b>	Does not include Mission net income/expense in Budget
<b><u>Weekly minimum offerings:</u></b>	<b>\$4,642.06</b>	<b>\$4,903.81</b>		Increase: 5.64%
			Difference "Weekly Minimum Offerings"	\$261.75